# NOTICE OF PROPOSED REAL PROPERTY TAX INCREASE

The Town of Herndon, Virginia, proposes to increase property tax levies.

1. Assessment Increase: Total assessed value of real property, excluding additional assessments due to new construction or improvements to property, exceeds last year's total assessed value of real property by 1.83 percent.

2. Lowered Rate Necessary to Offset Increased Assessment: The tax rate which would levy the same amount of real estate tax as last year, when multiplied by the new total assessed value of real estate with the exclusions mentioned in Section 58.1-3321(A), Code of Virginia, would be $0.2553 per $100 of assessed value. This rate will be known as the "lowered tax rate."

3. Effective Rate Increase: The Town of Herndon, Virginia proposes to adopt a tax rate of $0.2700 per $100 of assessed value. The difference between the lowered tax rate (as described in paragraph 2 above) and the proposed tax rate would be $0.0147 per $100 of assessed value, or 5.74 percent. This difference will be known as the "effective tax rate increase."

Individual property taxes may, however, increase at a percentage greater than or less than the above percentage.

4. Proposed Total Budget Increase: Based on the proposed real property tax rate and changes in other revenues, the total budget of the Town of Herndon, Virginia, will exceed the FY 2025 total adopted budget by 28.1 percent.

The Town Council of the Town of Herndon, Virginia, will hold public hearings on Tuesday, April 8, and Tuesday, April 22, 2025 at 7:00 p.m. in the Herndon Council Chambers Building, located at 765 Lynn Street, Herndon.

The public is encouraged to participate in the town's public hearing process. Individuals having an interest in the above item are invited to attend the public hearings and state their opinions and may also submit comments to town.clerk@herndon-va.gov.

The Town of Herndon supports the Americans with Disabilities Act by making reasonable accommodations for persons with disabilities, so that they may participate in services, programs, or activities, offered by the Town. Please call (703) 435-6804 to arrange for any accommodation that may be necessary to allow for participation. Interpretación en Español está disponible en esta sesión.

Amanda Morrow Kertz, Acting Town Clerk

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